




ANNUAL REPORT

2017

DISCOVERY  
FOUNDATION

Registered Charitable Entity CC25089

# CONTENTS



Vision and Mission Statement	3
Chairperson's Report	4-5
Manager's Messages	6
Highlights	7
Salute to Volunteers	8
Feedback	9
Sponsors & life members	10
Audited Financial Statements	11-15
Contact Details	16

# DISCOVERY FOUNDATION

## OUR VISION

To positively impact upon the lives and futures of all youth, their families and communities.

## OUR VALUES

Respect  
Courage  
Equality  
Learning  
Responsibility



## FIND OUT MORE

[WWW.DISCOVERYFORTEENS.ORG.NZ](http://WWW.DISCOVERYFORTEENS.ORG.NZ)



# CHAIRMAN'S MESSAGE

Mike Johnston

2017 was a pivotal year for Discovery Foundation, with a number of collaborations and associations increasing the positive impact of Discovery in our communities.

Through collaboration with like-minded organisations we not only extend our reach and number of people we positively assist in life, but also the size and longevity of the impact as our programme benefits are often combined with those of the 'partner' organisation. Partner organisations might be schools, youth support organisations, training bodies, government and community groups.

Collaboration means we can leverage our partners resources, including their members and affiliates to meet our objectives.

From our constitution, the Objects of the Foundation are to:

- Provide teaching and assistance for people, especially young people, to enhance their ability to learn and communicate.
- Foster and develop people's ability to become leaders in the community by encouraging growth of self-esteem and positive attitudes towards life.
- Enable families to work as a co-operative and supportive group or unit.

2017 collaboration partners included: I Have A Dream (Northland), Rotary St Johns (East Auckland), Glen Taylor School and four other local East Auckland schools.

The strongest possible reach and sustainable future lies in Discoveries capability to continue to deliver extraordinary outcomes for ordinary New Zealanders, while increasing support from our regular supporters, new partner organisations and similarly interested parties. In addition exposing educational and government sectors to the benefits of Discovery to New Zealander quality of life, vocational and wealth outcomes and to the community in general.

A frustrating event completely out of our control was the 2017 North Island floods. This directly impacted and resulted in the last-minute cancellation of April Discovery for Teens event scheduled in Hunua (near Papakura).

Flooding and pollution from the flooding meant the venue was unsafe and so the attendees for this were transferred to the October programme.

The October programme was highly successful and at capacity.

Our Discovery for Kids programme for school years 7 and 8 (intermediate school), has been positively received from the community and we are experiencing an uplift in both demand from attendee families, word-of-mouth and from potential partners.

With greater publicity and awareness of Discovery and Discovery for Kids we anticipate this highly transportable and flexible version of Discovery will grow and take the Discovery reputation to more 'corners' and regions of New Zealand. We are hoping for Discovery for Kids (DFK) to become our 'entry level' programme which will continue to create demand for Discovery for Teens.

Over time DFK will also have flexibility to be modified to suit specific needs of community and educational groups, producing greater publicity, while generating new revenue streams for Discovery.

We are truly blessed to have great people. We are extremely fortunate to have a wonderful team of permanent and programme people.

I would especially like to thank and acknowledge Jaidan Mason and Anvi Kadakia in our office who go above and beyond the call of duty week in and week out. Wonderful, active models of what our programmes teach – our team somehow find ways to take care of sponsor/donor engagements, venue organising, volunteer and billet coordination, update and produce course materials, do promotional work, handle enquiries and enrolments, reporting and recording of grants and expenditure, and so much more.



# CHAIRMAN'S MESSAGE CONT

‘On programme’ Discovery has a wonderful group of people who turn out mostly for the reward of knowing and seeing the difference they are making to attendees communities and each other. While there is a long list of these people, I would like to thank in particular our core facilitators Meredith Kennett, and Wayne Prince, and Deb Hipperson our Programme Director. Again, ‘going beyond the call’, many, many New Zealanders would have missed out on Discovery if it wasn’t for these three individuals who have had a much longer association with Discovery than any of the Board of Trustees or I have had.

I thank our many supporters. Grant and donor organisations – some new in 2016 and some who have been with Discovery for over a decade – companies, numerous individuals who donate time to pack and unpack trucks, set up venues, participate at programmes and information evenings and everyone who provides scholarship funding or makes anonymous donations. By living by its values and beliefs, you make Discovery what it is.

Feedback and stories from parents, teenagers, teachers, sponsors, children and grandparents continue with each programme. Each one brings tears to our eyes, a reminder as to why we do what we do, and an extra dose of fuel to keep going.

Like all Members of the Foundation, our wonderful sponsors, supporters and your Board of Trustees I believe in the value our programmes deliver to our youth, their cohorts and families, the wider community and New Zealand. The ability for kiwis to accept who they are and choose where they are going, to realise the road may not be easy, yet have the confidence to design and choose their own future is a powerful enabler for them and society.

Arohanui



Mike Johnston  
CHAIR  
DISCOVERY FOUNDATION INC.



# MANAGER'S MESSAGE

Jaidan Mason

2017 saw Discovery working alongside other organisations to deliver even more of our younger children's programmes. These joint initiatives worked well and identified even more opportunities for Discovery in 2018. One of these new relationships was a joint programme with I Have a Dream. We worked with staff from both organisations to deliver a programme for Intermediate children in Whangarei. We are looking forward to another joint programme with I Have a Dream in 2019 incorporating the learning from our pilot programme.

Our second joint programme was with Rotary St Johns working with youth in their area. This also taught valuable lessons and these learnings will be incorporated in our second programme with them in 2018.

In 2017 I attended Youth worker network meetings in Auckland, Huntly and Ngaruawhaia.

We ran five Discovery for Kids Programmes in 2017. These were held in East, West and central Auckland and Whangarei. These were attended by 119 children and 150 parents and caregivers.

We only ran one Discovery for Teens Programmes in 2017 after the cancellation of our scheduled April programme due to flooding at the venue. This was attended by 71 teenagers and 113 parents and caregivers. There were a number of great suggestions from parents and teens that we have taken on board for future programmes.

We also had 70 volunteers who participated across these programmes and supported the office. Feedback from these programmes has been positive and information from our post attendance teen parent surveys and feedback from families for both programmes was valuable.

Staff and volunteers work tirelessly over the course of all of our programmes to support children and teens to reach their potential and overcome personal challenges. We also have a number of support staff who attend particular days, such as our ropes day, information evening speakers and office volunteers. We would like to thank each and every one of them for their hard work and dedication. I would also like to thank the dedicated, voluntary Board of Trustees for giving their time, expertise and support.

In 2017 volunteer hours for Discovery for Kids totalled 1027 hours across five programmes.

In 2017 volunteer hours totalled 2271 for Discovery for Teens (includes Team leaders, Ropes Day volunteers and Elders).

This represents a total of 3298 Programme Volunteer Hours in 2017!

Volunteer hours would have been even higher if the April teen programme had gone ahead. This again shows the immense value of volunteers to our organisation, with many volunteering on multiple programmes. The average of programme volunteer hours per person in 2017 is 47 hours.

In addition to our programme volunteers, we have had a number of people who have supported the running of our office in 2017. Thank you to Heather, Yiru, Linder, Isabelle and Ben. I would also like to thank Jacky for completing our policy review and rewrite. Jacky has volunteered in the office for 20 hours per week during 2017. This support has enabled us to undertake work that would otherwise have been difficult to accomplish. As always, thank you to Anvi for your ongoing support.

# HIGHLIGHTS IN 2017



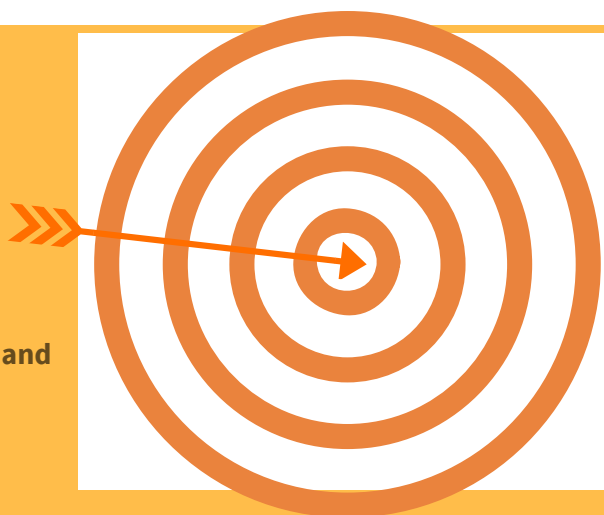
- Successful trial of new in-school programme
- New programme and office equipment (projector, staging, computers, laptop)
- New Grant from Skills for Life enabling a more substantial scholarship programme for 2018-2020
- Successful Quiz night fundraiser
- Policy review
- New brochures

3298  
*Volunteer  
Hours!*



## FUTURE TARGETS

- Fill teen programmes
- New database and website
- Continue collaborations and partnerships with corporates and youth organisations
- Continue to increase profile through attendance at events
- High School Leadership course linking to Kids programme



# Thank you

## VOLUNTEER LIST



Abi Read  
Aimee Henderson-Newport  
Akasadaka Robinson  
Alison Richmond  
Allan Smith  
Anais Thizy  
Ant Backhouse  
Ben Mason  
Blair Peach  
Boudene Hauraki  
Brett Walters  
Bria Wollaston  
Carolyn Thomson  
Chris Smith  
Daisy Rogers  
Damien Clark  
Deb Hipperson  
Eri Te-Ana  
Erin Bailey  
Evon Mololo  
Fa Collins  
Finn Cardno  
Giles Young  
Ginny Eckert  
Grant George  
Gustavo Pohatu  
Hannah Fletcher  
Heather Peach  
Ian Philpott  
Jacky Clarke  
Jamie Newman  
Jamila Cranston-Buckley  
Jaycee Maunsell-McMenamin

Jess Smith  
Jess Stubbing  
Joby Hopa  
Josh Brookes  
Julia Tu-itupo  
Kael McGonagle  
Karl Erdrich  
Katherine Malolo  
Kevin Kevany  
Kirsten Azore  
Kori-Lee Teau  
Ksenia Arnopp  
Lacey Turley  
Laura Ashton  
Lee Warne  
Likai Chunyu  
Linder Chong  
Lonise Godinet  
Maia Roos  
Max Leuila  
Mette Nielson  
Michael Sean  
Mike Johnston  
Mitch Anderson  
Neev Cunningham  
Phoenix Ruka  
Raenan Garcia  
Rebecca James  
Rhiannon George-Bailey  
Ricky Lufe  
Robyn Fond  
Rochelle Standing  
Sally Alexander  
Samantha Rose  
Sebastian Glover  
Sharon Mitchell  
Shay Twomey

Silas Makea  
Simaima Laimani  
Sue Smith  
Tau Haffeiki  
Teneale Guy  
Tomos Hudgell  
Vanya Simeonova  
Wendy Reid  
Will Lee  
Yiru Zhao  
Zach Morgan  
Zee Ruta  
Sharon Losa  
Siddhi Arya

### **D61 CORE STAFF:**

Akasadaka Robinson  
Blair Peach  
Chris Parry  
Deb Hipperson  
Ethan Fryer  
Ian Gosling  
Kaitlyn Morton-Hay  
Kathryn Cornes  
Likai Chunyu  
Meredith Kennett  
Olliver Bowen  
Phoebe Wilton-Stuart  
Tallulah Cardno  
Troy Holdsworth  
Wayne Prince  
Wendy Denham



# Feedback

I wanted to thank the whole team for their tireless enthusiasm and the brilliant programme which I think will offer her a great deal for many years to come.

Happier, more focussed, challenged and willing to try new things and making new friends.

Hello  
It was a truly inspiring week. I made loads of friends and they are amazing in every way. I've learnt so much and I'm now enjoying my life 100% more with my parents and with my friends. I can say that it has opened my eyes a lot more and I can really see the brighter side of things.  
Thank you so much for the help.

Since he attended discovery, he has a positive new outlook on life and is excited to achieve things he previously didn't think were possible. He's more engaged and is taking opportunities that are available to him.

There are not enough words in the English Vocabulary that can express how THANKFUL I am for this scholarship and for Discovery for Teens. You have literally saved our family.

Confidence and self-esteem for both of them is so much higher – hard to believe that this is possible in just one week – you have to see it to believe it!!

Thank you to every individual, group, organisation, trust and company who has donated time, goods or services, participated in an event or made a donation to Discovery. We couldn't do our valuable work without you and are grateful for your support.

# 2017 SPONSORS



## Scholarship Providers



## Sponsors



## Supporters

Meredith Kennett



## Life Members

Dale Carter  
Heather Bernau  
Ian Lovegrove  
Kathy Philpott  
Meredith Tourell  
Michael Wall  
Murray Kennett

Pamela Hedlund  
Patricia Stonestreet  
Penny Currier  
Rick Bernau  
Roger Currier

## Entity Information

Discovery Foundation Incorporated  
For the year ended 31 December 2017

### Legal Name of Entity

Discovery Foundation Incorporated

### Entity Type and Legal Basis

Discovery Foundation is a registered charity and an incorporated society.

### Registration Number

CC25089

### Entity's Purpose or Mission

To equip teenagers with self-awareness, study-skills and life-skills. Discovery provides young men and women with an appreciation of choices and consequences so that, with confidence and courage, they can make the right decisions to confidently be all they can be.

### Entity Structure

Discovery Foundation consists of paid, voluntary and contracted employees, the Board of Trustees and Programme Delivery Team. Discovery is overseen by a Board of Trustees which consists of elected members and includes at least four members including a Chairperson, Treasurer and Secretary.

### Main Sources of Entity's Cash and Resources

The primary source of funding is through registration fees from sponsors of course participants. Registration fees contribute to course running costs. Other sources of funding include grants, fundraising activities and donations.

### Main Methods Used by Entity to Raise Funds

Additional funds were raised during the financial year via raffles, sausage sizzle and requests for donations.

### Entity's Reliance on Volunteers and Donated Goods or Services

Discovery Foundation relies on volunteers to assist in the running of programmes.

The Board of Trustees is made up of volunteers.

Discovery Foundation receives a small amount of donated goods which are raffled off or utilised in the office.

### Additional Information

Youthline House, 13 Maidstone Street, Grey Lynn, Auckland, New Zealand

### Physical Address

Youthline House, 13 Maidstone Street, Grey Lynn, Auckland, New Zealand

### Postal Address

PO Box 90 377, Victoria Street West, Auckland, New Zealand, 1142



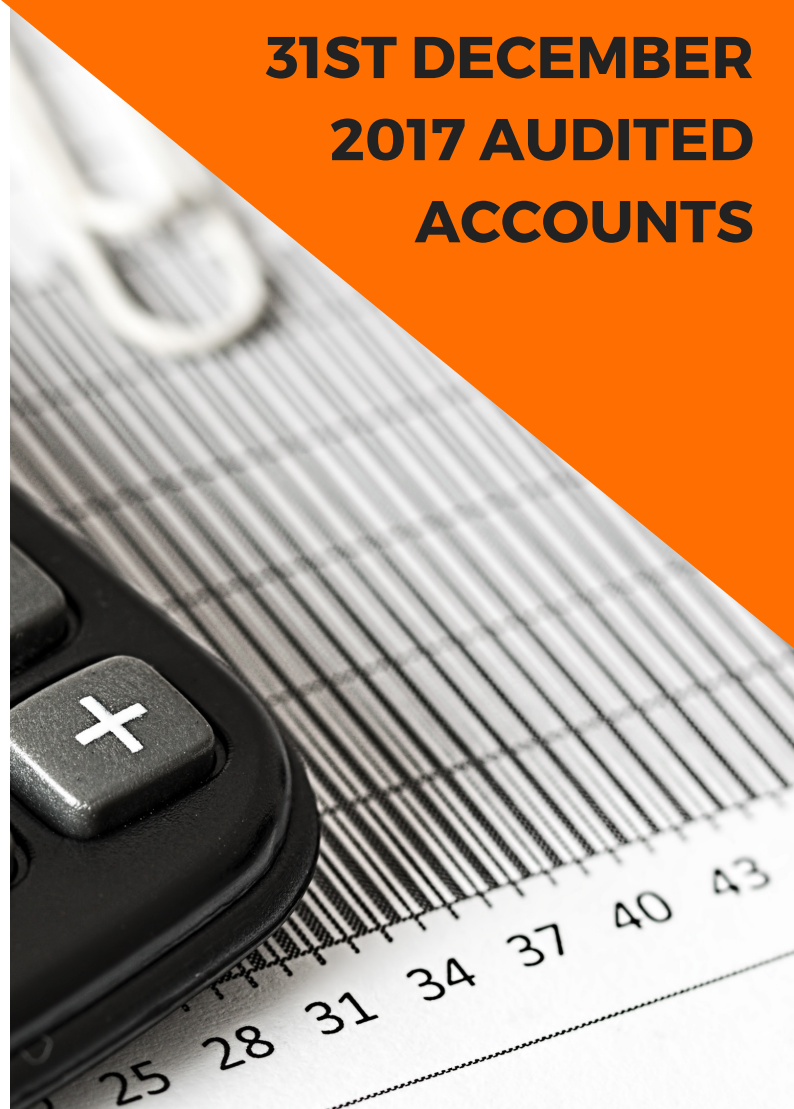
Cl

Performance Report

Discovery Foundation Incorporated

3 of 18

# 31ST DECEMBER 2017 AUDITED ACCOUNTS



## Approval of Performance Report

Discovery Foundation Incorporated  
For the year ended 31 December 2017

The Trustees are pleased to present the approved performance report including the historical financial statements of Discovery Foundation Incorporated for the year ended 31 December 2017.

Signed

Michael Johnston

Date 19 July 2018

Chair

Signed

Date 23 July 2018

Treasurer



Performance Report

Discovery Foundation Incorporated

4 of 18

## Statement of Service Performance

Discovery Foundation Incorporated  
For the year ended 31 December 2017

### Purpose

Discovery Foundation exists to positively impact upon the lives and futures of teenagers, their families and the community by:

- Providing, via our programmes, teaching and assistance for young people, to enhance their ability to learn and communicate.
- Fostering and developing people's ability to become leaders in the community by encouraging growth of self-esteem and positive attitudes towards life.
- Enabling families to work as a co-operative and supportive group or unit.

### Description of Entity's Outcomes

To positively impact upon and improve the lives and futures of New Zealand's young people and their families and communities.

### Description and Quantification of the Entity's Outputs

Discovery runs two styles of programmes. The first is a residential programme aimed at teenagers, Discovery for Teens (DFT), and the other style is a non-residential (no sleep over) programme aimed at intermediate aged kids, Discovery for Kids (DFK).

### DFT

We were only able to run one teen programme in 2017, due to flooding at our Hunua venue the week prior to our planned April programme. Feedback received from D61 DFT Programme run in the 2017 year: She came back exhausted but inspired and also much more aware of her opportunities and with a good perspective I thought. The Parents Day was great too I wanted to thank the whole team for their tireless enthusiasm and the brilliant programme which I think will offer her a great deal for many years to come.



Performance Report

Discovery Foundation Incorporated

5 of 18

DFT (continued):

I just wanted to thank you so much for giving her the opportunity to attend on your excellent programme. She has come to school with so much more confidence. I can see that she is much more relaxed and happy. She says that she learned a lot and now has some strategies for dealing with the people who have been bullying her. This has given her a sense of control. – Deborah (School Guidance Counsellor).

Confidence and self-esteem for both of them is so much higher – hard to believe that this is possible in just one week – you have to see it to believe it! – Isobel

Since he has been home his relationship with his three siblings has improved and he appears to be thinking more about the consequences of things he does especially how his actions may affect others (both positively and negatively). I would highly recommend this camp to any parents of teens. – Tracy

We were all getting a little wound up with right from wrong, teenage to adulthood. Discovery allowed us a little breathing space, and the parents day, looking at our boy from another perspective. Thank you to you and your Team for the opportunity. – Doug

When I came to discovery for teens, I didn't know what to expect. What I received, however, were lifetime friends and powerful coping mechanisms to help me deal with obstacles in my daily life. I would go back in a heartbeat, it was such amazing experience, and I've made friends who I expect to keep for many years to come, if not for the rest of my life. – Kristina

Discovery for Teens should be compulsory for all Teens and Parents. – Janine

As her social worker I have also been very impressed with how positive the experience was for J. She has told me that she now has goals of becoming a youth leader in the future. I believe the camp was amazing in making J feel good about herself, encouraging her to be confident and proud of herself and opened doors for her regarding positive peer relationships. This has lessened her isolation and barriers that unfortunately are around for many of our young people in care. – Donna

Since attended discovery, he has a positive new outlook on life and is excited to achieve things he previously didn't think were possible. He's more engaged and is taking opportunities that are available to him. I would like to thank you for helping getting my son to discovery camp. I dropped a very negative teen to find a positive proactive teen upon return – Rebecca

DFK:

2017 saw Discovery working alongside other organisations to deliver even more of our younger children's programmes. These joint initiatives worked well and identified even more opportunities for Discovery in 2018. One of these new relationships was a joint programme with I Have a Dream where we worked with staff from both organisations to deliver a programme for intermediate children in Whangarei. We are looking forward to another joint programme with I Have a Dream in 2019 incorporating the learning from our pilot programme.

Our second joint programme was with Rotary St Johns working with youth in their area. This also taught valuable lessons and these learnings will be incorporated in our second programme with them in 2018.

Volunteers:

In 2017 volunteer hours for Discovery for Kids totalled 1,027 hours across five programmes.

In 2017 volunteer hours totalled 2,271 for Discovery for Teens (includes Team leaders, Understudies, Ropes Day volunteers and Elders).

This represents a total of 3,298 Programme Volunteer Hours in 2017 (2016: 4,788 hours)

Volunteer hours would have been even higher if the April teen programme had gone ahead. This again shows the immense value of volunteers to our organisation, with many volunteering on multiple programmes. The average of programme volunteer hours per person in 2017 is 47 hours.

Description	Actual 2017	Actual 2016
Number of DFT programmes	1	2
Number of teams attending DFT	71	121
Number of parents and caregivers attending parents day	113	198
Number of volunteers assisting on programmes	70	70
Number of DFK programmes	5	2
Number of kids attending DFK	119	38
Number of parents and caregivers attending parents day	150	70



Performance Report

Discovery Foundation Incorporated

6 of 18

## Statement of Financial Position

Discovery Foundation Incorporated  
As at 31 December 2017

Account	Notes	31 Dec 2017	31 Dec 2016
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3	32,642	20,305
Debtors and prepayments	3	15,866	11,995
<b>Total Current Assets</b>		<b>48,508</b>	<b>32,299</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	5	27,482	16,249
<b>Total Non-Current Assets</b>		<b>27,482</b>	<b>16,249</b>
<b>Total Assets</b>		<b>75,990</b>	<b>48,549</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses	4	1,785	5,053
Employee costs payable	4	15,673	9,131
Unused donations and grants with conditions	4	20,516	0
Other current liabilities	4	4,806	15,747
<b>Total Current Liabilities</b>		<b>42,780</b>	<b>29,931</b>
<b>Total Liabilities</b>		<b>42,780</b>	<b>29,931</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>33,210</b>	<b>18,618</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)	6	33,210	18,618
<b>Total Accumulated Funds</b>		<b>33,210</b>	<b>18,618</b>



This statement should be read in conjunction with the attached Auditor's report

Performance Report

Discovery Foundation Incorporated

8 of 18

## Statement of Financial Performance

Discovery Foundation Incorporated  
For the year ended 31 December 2017

Account	Notes	2017	2016
<b>Revenue</b>			
Donations, fundraising and other similar revenue	1	62,942	58,694
Revenue from providing goods or services	1	159,628	216,243
Other Revenue		2,241	0
Interest, dividends and other investment revenue	1	80	257
<b>Total Revenue</b>		<b>224,892</b>	<b>275,194</b>
<b>Expenses</b>			
Expenses related to public fundraising	2	607	243
Volunteer and employee related costs	2	86,966	111,602
Costs related to providing goods or service	2	112,277	151,879
Other Expenses	2	10,450	6,778
<b>Total Expenses</b>		<b>210,300</b>	<b>270,502</b>
<b>Surplus/(Deficit) for the Year</b>		<b>14,592</b>	<b>4,692</b>



This statement should be read in conjunction with the attached Auditor's report

Performance Report

Discovery Foundation Incorporated

7 of 18

## Statement of Cash Flows

Discovery Foundation Incorporated  
For the year ended 31 December 2017

Account	2017	2016
<b>Cash Flows from Operating Activities</b>		
Donations, fundraising and other similar receipts	62,611	64,362
Interest, dividends and other investment receipts	80	257
Cash receipts from other operating activities	179,783	215,484
GST	1,086	7,945
Payments to suppliers and employees	(202,468)	(271,558)
<b>Total Cash Flows from Operating Activities</b>	<b>31,093</b>	<b>16,499</b>
<b>Cash Flows from Investing and Financing Activities</b>		
Payments to acquire property, plant and equipment	(18,756)	(8,653)
<b>Total Cash Flows from Investing and Financing Activities</b>	<b>(18,756)</b>	<b>(8,653)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>12,337</b>	<b>7,836</b>
<b>Bank Accounts and Cash</b>		
Closing cash	(20,305)	(20,489)
Closing cash	(32,642)	(20,305)
<b>Net change in cash for period</b>	<b>(12,337)</b>	<b>164</b>



This statement should be read in conjunction with the attached Auditor's report

Performance Report

Discovery Foundation Incorporated

9 of 18



# Statement of Accounting Policies

Discovery Foundation Incorporated  
For the year ended 31 December 2017

## Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

## Revenue Recognition

Revenue is accounted for as follows:

### Grants and Donations

Grant and donation income is accounted for depending on whether or not it has a condition where it must be used or returned to the grantor or donee. Where there are no conditions attached, the grant or donation is recorded as income in the statement of financial performance when cash is received. Where conditions are attached to grants or donations, they are initially recorded as a liability and once conditions are satisfied, the grant or donation is released to the statement of financial performance as income.

### Interest Income

Interest income is not material in nature and is recorded on a cash basis.

### Other Income

All other income is accounted for on an accruals basis. Income received in connection with programmes is matched with expenses for the programme and released to the statement of financial performance in the month the programme runs.

## Property, Plant and Equipment

Property, plant and equipment are shown at cost less any accumulated depreciation.

## Depreciation

Depreciation is provided on a diminishing value basis on property, plant and equipment, at rates that will write off the cost of the assets over their useful lives. The depreciation rates are displayed in the depreciation schedule.

## Employee Costs

Employee entitlements are measured at values based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date and annual leave earned but not taken at balance date of \$13,998 (2016: \$7,608).

## Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

## Income Tax

Discovery Foundation Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

## Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances.

## Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

# Notes to the Performance Report

Discovery Foundation Incorporated  
For the year ended 31 December 2017

Account	2017	2016
<b>1. Analysis of Revenue</b>		
<b>Donations, fundraising and other similar revenue</b>		
Four Winds Foundation	2,115	800
Fundraising Events	4	56
Infinity Foundation	0	2,000
NZ Lotteries Grants	40,000	39,869
The Lion Foundation	8,000	8,000
Trillian Trust	12,823	7,969
<b>Total Donations, fundraising and other similar revenue</b>	<b>62,942</b>	<b>58,694</b>
<b>Revenue from providing goods or services</b>		
Airport Shuttle Income	78	174
ANZ Staff Foundation Scholarship Income	0	9,000
CAYAD Scholarship Revenue	5,000	0
COGS - Community Organisation Grants Scheme	5,500	2,500
Discovery for Kids - Registration Fees	7,191	6,160
Discovery for Teens - Registration Fees	99,048	169,591
Foundation North Grant	13,646	0
Other Donations	585	15,899
Mazda Foundation	1,580	0
Pub Charities	10,000	6,000
Short Courses	0	1,543
Social Services Waikato Grant	2,000	0
TTCF Grant	10,500	5,376
WDM	4,500	0
<b>Total Revenue from providing goods or services</b>	<b>159,828</b>	<b>216,243</b>
<b>Other Revenue</b>		
Insurance Payout	2,241	0
<b>Total Other Revenue</b>	<b>2,241</b>	<b>0</b>
<b>Interest, dividends and other investment revenue</b>		
Interest Income	80	257
<b>Total Interest, dividends and other investment revenue</b>	<b>80</b>	<b>257</b>
<b>Total Revenue</b>	<b>224,892</b>	<b>275,194</b>

Account	2017	2016
<b>2. Analysis of Expenses</b>		
<b>Expenses related to public fundraising</b>		
Fundraising Expenses	607	243
<b>Total Expenses related to public fundraising</b>	<b>607</b>	<b>243</b>

<b>Volunteer and employee related costs</b>		
ACC Expenses	136	140
Discovery for Teens Staff Costs	24,600	47,101
Staff Training	17	0
Volunteer Expenses	236	642
Wages & Salaries - General Manager	40,770	41,764
Wages & Salaries - Support and Coordination	21,207	21,956
<b>Total Volunteer and employee related costs</b>	<b>86,966</b>	<b>111,602</b>
<b>Costs related to providing goods or services</b>		
Accounting Fees	319	0
Advertising	3,125	5,826
Bad Debts	0	330
Bank Fees	257	187
Bank Fees - Paypal	134	262
Computer Expenses	924	1,889
Contractions	1,877	0
Discovery consumable equipment	80	577
Discovery Course Venue Rental	49,528	76,226
Discovery for Teens - Other Programme Expenses	16,169	31,257
Discovery Equipment Rental	0	7,962
Discovery for Kids Expenses	18,418	6,797
Effective Learning - Expenses	0	967
General Expenses	60	13
Insurance	2,822	3,044
Koha/Gifts	408	47
Low Value Assets	847	0
Motor Vehicle Expenses	1,012	496
Office Stationery	391	708
Photocopying	2,842	2,593
Postage & Delivery Expenses	248	222
Printing	307	13
Rent	9,786	9,700
Telephone	2,742	2,412
Travel	2	349
<b>Total Costs related to providing goods or services</b>	<b>112,277</b>	<b>151,879</b>
<b>Other Expenses</b>		
Audit	1,800	2,395
Depreciation	7,523	3,626
Subscriptions & Membership Fees	1,127	757
<b>Total Costs related to providing goods or services</b>	<b>10,450</b>	<b>6,778</b>

Account	2017	2016
<b>3. Analysis of Assets</b>		
<b>Bank accounts and cash</b>		
BNZ 97 Unallocated Scholarship	1,816	4,158
BNZ Account 00	5,379	5,597
BNZ Account 08 Received Fees	5,253	10,311
Cash Untagged	0	0
Tagged Funds and Grants	20,194	239
<b>Total Bank accounts and cash</b>	<b>32,642</b>	<b>20,305</b>

<b>Debtors and prepayments</b>		
Accounts Receivable	4,615	12,390
GST Receivable(Payable)	8,812	(3,503)
Other Debtors	40	40
Prepaid expenses D60	0	846
Prepaid expenses D62	1,739	1,739
Prepaid Insurance	660	483
<b>Total Debtors and prepayments</b>	<b>15,866</b>	<b>11,995</b>

<b>Account</b>	<b>2017</b>	<b>2016</b>
----------------	-------------	-------------

#### 4. Analysis of Liabilities

<b>Creditors and accrued expenses</b>		
Accounts Payable	35	3,303
Accrued Expenses	1,750	1,750
<b>Total Creditors and accrued expenses</b>	<b>1,785</b>	<b>5,053</b>
<b>Employee costs payable</b>		
Wages Payable - Payroll	15,673	9,131
<b>Total Employee costs payable</b>	<b>15,673</b>	<b>9,131</b>
<b>Unused donations and grants with conditions</b>		
Foundation North	2,354	0
Four Winds	1,662	0
Sky City Hamilton	9,500	0
Trust Waikato	5,000	0
WDFF	2,000	0
<b>Total Unused donations and grants with conditions</b>	<b>20,516</b>	<b>0</b>
<b>Other current liabilities</b>		
D62 Deposits and payments in advance	3,826	0
Deposits and payments in advance for D60	0	10,607
Deposits and payments in advance for D61	0	2,783
Discovery for Kids Pre paid Deposits and fees	0	1,199
Luke Coffey Unallocated Scholarships	980	1,158
<b>Total Other current liabilities</b>	<b>4,806</b>	<b>15,747</b>

#### 5. Property, Plant and Equipment

Fixed Assets are recorded at cost, less accumulated depreciation. See attached schedule.



#### Depreciation Schedule

Discovery Foundation Incorporated  
For the year ended 31 December 2017

Name	Rate Method	Cost	Opening Value	Purchases	Disposals	Depreciation	Closing Value
<b>Motor Vehicles</b>							
Toyota Corolla Axio 2006	20.00% DV	8,000.00	7,966.67	0.00	0.00	1,573.33	6,293.34
<b>Total Motor Vehicles</b>		<b>8,000.00</b>	<b>7,966.67</b>	<b>0.00</b>	<b>0.00</b>	<b>1,573.33</b>	<b>6,293.34</b>
<b>Office &amp; Computer Equipment Asset</b>							
Elmo - Computer, screen and software	50.00% DV	2,685.48	0.00	2,685.48	0.00	671.37	2,014.11
HP ProBook 450	50.00% DV	1,347.00	449.00	0.00	0.00	224.50	224.50
HP ProBook 450 - 2	50.00% DV	1,347.00	477.06	0.00	0.00	235.53	235.53
New computer from Trillian Trust	50.00% DV	1,735.37	1,158.91	0.00	0.00	579.46	579.45
Surface Pro and case	67.00% DV	1,605.95	0.00	1,605.95	0.00	537.99	1,067.96
Website	40.00% SL	4,525.00	0.00	0.00	0.00	0.00	0.00
<b>Total Office &amp; Computer Equipment Asset</b>		<b>13,248.80</b>	<b>2,084.97</b>	<b>4,291.43</b>	<b>0.00</b>	<b>2,251.85</b>	<b>4,124.55</b>
<b>Plant &amp; Equipment Asset</b>							
Audio Equipment	40.00% DV	6,290.90	4,613.33	0.00	0.00	1,845.33	2,768.00
Dehlorator	30.00% DV	2,115.00	0.00	2,115.00	0.00	211.50	1,903.50
Epson projector	50.00% DV	2,294.00	0.00	2,294.00	0.00	784.67	1,509.33
Flip Chart Paper Boxes	16.00% DV	1,805.00	0.00	1,805.00	0.00	171.20	1,433.80
Ladders	25.00% DV	597.37	322.02	0.00	0.00	80.51	241.51
Ropes Equipment	30.00% SL	3,813.00	0.00	0.00	0.00	0.00	0.00
Staging for Programmes	10.00% DV	7,843.37	0.00	7,843.37	0.00	326.81	7,516.56
Table Cloths	20.00% DV	624.00	572.00	0.00	0.00	114.40	457.60
Trolleys	16.00% DV	698.96	0.00	698.96	0.00	56.65	550.31
Trolleys for Course	16.00% DV	1,166.94	790.46	0.00	0.00	126.47	663.99
<b>Total Plant &amp; Equipment Asset</b>		<b>26,956.54</b>	<b>6,297.81</b>	<b>14,464.33</b>	<b>0.00</b>	<b>3,697.54</b>	<b>17,064.60</b>
<b>Total</b>		<b>48,205.34</b>	<b>16,249.45</b>	<b>18,755.76</b>	<b>0.00</b>	<b>7,522.72</b>	<b>27,482.49</b>



<b>Account</b>	<b>2017</b>	<b>2016</b>
----------------	-------------	-------------

#### 6. Accumulated Funds

<b>Accumulated Funds</b>		
Opening Balance	18,618	13,926
Accumulated surpluses or (deficits)	14,592	4,692
<b>Total Accumulated Funds</b>	<b>33,210</b>	<b>18,618</b>
<b>Total Accumulated Funds</b>	<b>33,210</b>	<b>18,618</b>

#### 7. Commitments

Discovery has a lease commitment for the office space and storage unit, each is for two months. This represents a total commitment of \$1,628 as at 31 December 2017 (2016: \$1,585)

#### 8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 December 2017 (2016: nil).

#### 9. Goods or Services Provided to the Entity in Kind

Relief Transport donated a truck to transport materials between storage and venue, this would have cost \$500 to hire a truck.

Brett, a photographer donated approximately 30 hours of his time to redo the camp book to meet the the printers requirements at an estimated saving of \$500.

Ian, carried out the ropes set up. This is one of the programme exercises and we have a legal obligation to ensure this is carried out by someone who is certified to complete this task. This represented a saving of \$1,200.

Discovery relies on a team of volunteers who work tirelessly to ensure programmes run seamlessly. Without their continued support, Discovery would not be the programme it is today

#### 10. Related Parties

The (now former) treasurer prepared the annual accounts free of charge. This would be at an estimated value of \$1,500

#### 11. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.



WHERE  
I PUT MY  
ATTENTION  
IS WHERE  
I  
PRODUCE  
RESULTS





## Accounting For Charities Trust

"Empowering Charities with the knowledge and skills to effectively manage their finances with confidence"

DISCOVERY FOUNDATION INCORPORATED

INDEPENDENT AUDITOR'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2017

To the Board of Discovery Foundation Incorporated

### Opinion

We have audited the performance report of Discovery Foundation Incorporated on pages 3 to 16, which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 31 December 2017, the statement of financial position as at 31 December 2017, and the statement of accounting policies and other explanatory information.

In our opinion, the accompanying performance report of Discovery Foundation Incorporated gives a true and fair view, in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit).

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report. We are independent of Discovery Foundation Incorporated in accordance with the ethical requirements that are relevant to our audit of the performance report in *Code of Ethics for Professional Accountants (IESBA Code)*, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Performance Report

Management are responsible for the preparation of the performance report that give a true and fair view in accordance with International Financial Reporting Standards and in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit), and for such internal control as board determines is necessary to enable the preparation of performance reports that are free from material misstatement, whether due to fraud or error.

In preparing the performance report, management is responsible for assessing the Discovery Foundation Incorporated's ability to continue as a going concern, disclosing as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate Discovery Foundation Incorporated or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing Discovery Foundation Incorporated's financial reporting process.

-17-

P.O Box 31-134, Lower Hutt 5010. Email: [info@charityaccounts.org.nz](mailto:info@charityaccounts.org.nz). Phone: (04)5663297.  
Website: [www.charityaccounts.org.nz](http://www.charityaccounts.org.nz)



### Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Discovery Foundation Incorporated's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Discovery Foundation Incorporated's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Discovery Foundation Incorporated to cease to continue as a going concern.

We communicate those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

ACCOUNTING FOR CHARITIES TRUST

ACCOUNTING FOR CHARITIES TRUST  
23rd July, 2018  
Wellington, NZ.

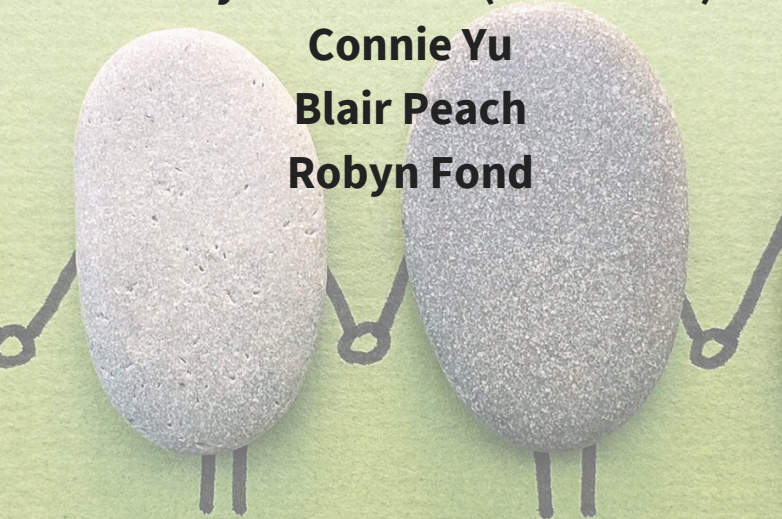


-18-

P.O Box 31-134, Lower Hutt 5010. Email: [info@charityaccounts.org.nz](mailto:info@charityaccounts.org.nz). Phone: (04)5663297.  
Website: [www.charityaccounts.org.nz](http://www.charityaccounts.org.nz)

## 2017 Board Trustees:

**Mike Johnston (Chair)**  
**Carolyn Thomson (Treasurer)**  
**Connie Yu**  
**Blair Peach**  
**Robyn Fond**



## Office Staff Current:

**Jaidan Mason (Manager)**  
**Heather Peach (Programme Administrator)**  
**Vera Bronza (Accounts)**





Physical: Level 3, Youthline House, 13 Maidstone Street, Grey Lynn, Auckland

Postal: PO Box 90377, Victoria Street West, Auckland 1142

Phone: 09 376 8267 Toll Free: 0800 493 968

Email: [discoveryforteens.org.nz](mailto:discoveryforteens.org.nz)

Discovery Foundation Inc. 2017 Annual Report

Registered Charitable Entity: CC25089